



Business Process Solutions News

Abolishment of the annual fee (€350)

We would like to inform you that on 21 February 2024, the President of the Republic of Cyprus announced the decision of the Council of Ministers to abolish the annual fee of €350, which has been a mandatory requirement for all companies registered with the Department of Registrar of Companies and Intellectual Property of Cyprus since 2011.

This decision is part of broader economic measures aimed at bolstering businesses on the island and will take effect starting from this year.

How can we help?

We are at your disposal to assist with any questions you may have regarding the abolishment of the annual fee.

[Get in touch](#)



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